



## Economic Development Revolving Loan Fund Application for Financing

Complete all portions of the application and attach requested exhibits. Incomplete applications may cause delays in processing time.

*Note: Not all businesses and/or projects qualify for financing. Prior to completing this form, potential applicants should contact the BanAir Corporation to determine eligibility.*

### **I. Applicant Information:**

1. Name of Business: \_\_\_\_\_

2. Street Address: \_\_\_\_\_

3. City / State / Zip: \_\_\_\_\_

4. Telephone: \_\_\_\_\_ 5.FAX: \_\_\_\_\_

6. Project Location: \_\_\_\_\_

7. Date Business Established: \_\_\_\_\_

8. Annual Total Income (Most recent year): \_\_\_\_\_

9. Number of Employees:

\_\_\_\_\_ Current: \_\_\_\_\_ Projected After Financing:

10. Type of Business:

\_\_\_\_\_ a). Advanced manufacturing technologies, such as value added wood products and specialty fabricated metal and electronic products;

\_\_\_\_\_ b). Advanced information systems technologies, such as telecommunications and environmental products and services;

- c). Advanced biological and natural resources technologies, such as aquaculture, agriculture and biotechnology;
- d). A business converting from defense dependencies;
- e). A business significantly engaged in export of goods or services to locations outside the State;
- f). A business that dedicates significant resources to research and development activities; or
- g). Other business.

11. Legal Structure:

- Corporation     
  S. Corporation     
  Limited Liability Company  
 Partnership     
  Proprietorship

12. Fiscal year-end: \_\_\_\_\_

13. Federal Tax Identification Number: \_\_\_\_\_

14 Has the business, or any principals of the business, been involved in bankruptcy or insolvency proceedings?

- Yes     
  No     
 If yes please explain

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

15. Has the business, or any principals of the business, been involved in any personal or business judgments, unsettled lawsuits or disputes?

- Yes     
  No     
 If yes please explain

\_\_\_\_\_

\_\_\_\_\_

16. Individual Completing This Form: \_\_\_\_\_

**II. Ownership Information** - Please provide the following information on the owner (s):

Name / Title                      Social Security No.                      % of Ownership                      Annual Compensation


**III. Sources and Uses of Project Funds:**

**Sources**

Uses                      BanAir Corporation                      Private Lender                      Equity                      Other                      Total

Land Acquisition					
Land Improvement					
Building Acquisition					
Building Renovation					
Building Construction					
Machinery & Fixtures					
Working Capital					
Other (List)					
Total Sources					

**IV. Information on Participating Private Lender (s)**

Name of Lender: \_\_\_\_\_

Street Address: \_\_\_\_\_

City / State / Zip: \_\_\_\_\_

Loan Officer: \_\_\_\_\_

Telephone: \_\_\_\_\_

**V. Other Sources of Financing**

Name of Lender / Investor: \_\_\_\_\_

Street Address: \_\_\_\_\_

City / State / Zip: \_\_\_\_\_

Contact Person: \_\_\_\_\_

Telephone: \_\_\_\_\_

**VI. References (Banking & Trade)**

1. Name \_\_\_\_\_ Address: \_\_\_\_\_

Contact Person \_\_\_\_\_ Telephone \_\_\_\_\_

2. Name \_\_\_\_\_ Address: \_\_\_\_\_

Contact Person \_\_\_\_\_ Telephone \_\_\_\_\_

3. Name \_\_\_\_\_ Address: \_\_\_\_\_

Contact Person \_\_\_\_\_ Telephone \_\_\_\_\_

**VII. General Certification**

Applicant: the undersigned certifies that he/she is the \_\_\_\_\_ (Title) of the applicant business applying for financing from the City of Bangor, that he/she is familiar with the records of the borrower and contents of this application, and that he/she is familiar with the records of the borrower and contents of this application, and that he/she is authorized to submit and sign the application. The information contained in this application, including all exhibits, is to the best knowledge of the undersigned, complete and accurate, and presents fairly the conditions of the applicant and projects accurately its intended operations for the period set forth in this application.

Applicant Name: (please type) \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**VII. Exhibits** (All exhibits must be signed and dated)

1. A brief description of the business and projects being financed. Exhibit A.
2. A three year schedule of jobs that will be created or saved as a result of this financing. In the case of "saved" jobs, provide justification that the jobs would be lost without this financing. Exhibit B.
3. Balance sheets and income statements for previous three years. Exhibit C.
4. A current balance sheet and operating statement (not over 90 days old). Exhibit D.
5. A pro forma balance sheet and projected operating statement with notes of explanation. Exhibit E.
6. The names of affiliates and/or subsidiary firms. Last fiscal year-end financial statement for the listed firms. Exhibit F.
7. Resumes of key management personnel. Exhibit G.
8. Personal financial statement of the owner(s) of the business. Exhibit H.
9. Preliminary plans and specifications covering new construction, and an itemized list of machinery and equipment to be purchased. Exhibit I.
10. A letter from the participating lender(s) stating the terms and conditions of its participation and their reason why it will not finance the entire project. Exhibit J.
11. A list of collateral to be offered as security for the loan (Note: An independent appraisal may be required.) Exhibit K.
12. A marketing plan which includes an analysis of competitors. Exhibit L.
13. Environmental Questionnaire (if applicable). Exhibit M
14. Supporting documentation such as credit reports, letters of intent, letters of reference, contracts, legal descriptions, patents or pending patents, copies of leases, feasibility studies, etc. Attach as appropriate. Exhibit N.