

Wednesday, June 25, 2008

Bangor OKs shipyard land deal

The Bangor City Council yesterday unanimously approved a land deal that will bring a shipyard and 30 jobs to the shore of the Penobscot River.

The council approved a lease and purchase option that will allow Maine Marine Manufacturing LLC, a subsidiary of East Boothbay-based Hodgdon Yachts Inc., to develop a shipyard on a 16-acre property on the Penobscot River, according to the *Bangor Daily News*.

Maine Marine Manufacturing will use the shipyard as a manufacturing facility for an all-composite military patrol boat used by the Navy SEALs. If the prototype is successful, the U.S. Navy could end up buying \$200 million worth of the patrol boats, the paper said.



An all-composite version of the aluminum Mark V patrol boat is seen prior to a launching ceremony at Hodgdon Yachts in East Boothbay. (AP Photo/Pat Wellenbach)